

**WSBFX**  
**31-Dec-24**

TICKER	DESCRIPTION	Shares/Par	MARKET VALUE
	3M COMPANY 3% SNR MTN 07/08/2025 USD2000 F	250,000.000	\$ 247,409.71
	ABBOTT LABS. 03/15/2025	100,000.000	\$ 99,655.70
ACN US	ACCENTURE PLC	12,000.000	\$ 4,221,480.00
ADBE US	ADOBE INC COM	3,580.000	\$ 1,591,954.40
A US	AGILENT TECHNOLOGIES INC	8,000.000	\$ 1,074,720.00
	AIR PRODS & CHEMS INC 2.05% 15/05/2030	1,425,000.000	\$ 1,237,068.44
APD US	AIR PRODUCTS AND CHEMICALS INC	5,605.000	\$ 1,625,674.20
GOOGL U	ALPHABET INC - CLASS A	20,000.000	\$ 3,786,000.00
GOOG US	ALPHABET INC - CLASS C	40,300.000	\$ 7,674,732.00
ADI US	ANALOG DEVICES INC	8,000.000	\$ 1,699,680.00
AAPL US	APPLE INC	36,265.000	\$ 9,081,481.30
	APPLE INC 2.2% 11/09/2029	350,000.000	\$ 314,305.81
	APPLE INC 3.0% 20/06/2027	200,000.000	\$ 193,975.28
AMAT US	APPLIED MATERIALS INC	6,130.000	\$ 996,921.90
ATR US	APTARGROUP INC	7,985.000	\$ 1,254,443.50
ADP US	AUTOMATIC DATA PROCESSING INC	6,695.000	\$ 1,959,827.35
AZO	AUTOZONE INC	780.000	\$ 2,497,560.00
BDX US	BECTON DICKINSON & CO	7,250.000	\$ 1,644,807.50
CB US	CHUBB LTD	9,500.000	\$ 2,624,850.00
CSCO US	CISCO SYSTEMS INC	35,515.000	\$ 2,102,488.00
CMCSA U	COMCAST CORP COM CLS A USD 0.01	37,575.000	\$ 1,410,189.75
	COMCAST CORP NEW 3.3% 01/04/2027	250,000.000	\$ 242,838.57
	COMCAST CORP NEW 3.95% 15/10/2025	250,000.000	\$ 248,702.92
COP US	CONOCOPHILLIPS	32,470.000	\$ 3,220,049.90
	CONSOLIDATED EDISON CO N Y INC DEB SER 2020A 3.35%01/04/2030	1,000,000.000	\$ 929,082.41
COO	COOPER COS	11,770.000	\$ 1,082,016.10
COST US	COSTCO WHOLESALE CORP	4,200.000	\$ 3,848,334.00
DE US	DEERE & CO	5,500.000	\$ 2,330,350.00
	DEERE JOHN CAP CORP MEDIUM TERM TRANCHE # TR 004552.8% 18/07/2029	350,000.000	\$ 322,600.56
DCI US	DONALDSON CO INC	13,340.000	\$ 898,449.00
	ESTEE LAUDER CO INC 1.95% 15/03/2031	1,675,000.000	\$ 1,393,057.64
ES US	EVERSOURCE ENERGY	13,755.000	\$ 789,949.65
FDS US	FACTSET RESEARCH SYSTEMS INC	2,565.000	\$ 1,231,918.20
	FED HOME LN BKS PREASSIGN 00023 5.5% 15/07/2036	700,000.000	\$ 744,880.09
	FED. FARM CREDIT B 2.75% 7/16/2027	250,000.000	\$ 240,147.72
	FED. FARM CREDIT B 2.85% 3/2/2028	250,000.000	\$ 239,007.91
	GINNIE MAE I POOL 4.00% 9/15/2040	8,468.480	\$ 7,911.33
	GINNIE MAE I POOL 4.00% 9/15/2041	19,356.590	\$ 18,178.68
	HOME DEPOT INC 1.375% 15/03/2031	1,500,000.000	\$ 1,215,058.50
HUBB US	HUBBELL INC	7,000.000	\$ 2,932,230.00
	HUBBELL INC 2.3% 15/03/2031	500,000.000	\$ 424,339.31
	HUBBELL INC 3.5% 15/FEB/2028	150,000.000	\$ 144,108.93
	HUBBELL INC SR NT 3.35% 01/03/2026	145,000.000	\$ 142,591.26
	INTEL CORP 3.9% 25/03/2030	1,000,000.000	\$ 937,261.68
JNJ US	JOHNSON & JOHNSON	19,745.000	\$ 2,855,521.90
JPM US	JPMORGAN CHASE & CO	19,685.000	\$ 4,718,691.35
	JPMORGAN CHASE & CO 2.95% 01/10/2026	500,000.000	\$ 487,114.87
	KAISER FOUNDATION 3.15% 05/01/2027	250,000.000	\$ 242,022.74
KLAC US	KLA CORP	950.000	\$ 598,614.00
LOW US	LOWE S COS INC	5,800.000	\$ 1,431,440.00
MMC US	MARSH & MCLENNAN COS INC	6,345.000	\$ 1,347,741.45
	MASTERCARD INC 2.95% 21/11/2026	100,000.000	\$ 97,241.37
	MASTERCARD INC 3.3% 26/03/2027	150,000.000	\$ 146,268.11
MRK US	MERCK & CO INC	12,325.000	\$ 1,226,091.00
MSFT US	MICROSOFT CORP	29,965.000	\$ 12,630,247.50
	NIKE INC 2.75% 27/03/2027	500,000.000	\$ 482,025.32
NTPXX	NORTHERN INSTITUTIONAL TREASURY PORTFOLIO	765,540.690	\$ 765,540.69
NVDA	NVIDIA CORP	6,030.000	\$ 809,768.70

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TICKER	DESCRIPTION	Shares/Par	MARKET VALUE
	ORACLE CORP 2.5% 01/04/2025	200,000.000	\$ 198,850.22
PEP US	PEPSICO INC/NC	15,915.000	\$ 2,420,034.90
	PFIZER INC 1.7% 28/05/2030	1,300,000.000	\$ 1,107,945.15
QCOM US	QUALCOMM INC	3,600.000	\$ 553,032.00
ROST US	ROSS STORES INC	13,000.000	\$ 1,966,510.00
	STARBUCKS CORP 2.45% 06/15/2026	350,000.000	\$ 339,420.91
	STATE OF GEORGIA 1.4% 8/1/2033	350,000.000	\$ 266,709.14
	STATE OF HAWAII 1.865% 8/1/2033	500,000.000	\$ 394,138.80
SYK US	STRYKER CORP	9,250.000	\$ 3,330,462.50
	STRYKER CORP 1.15% 15/06/2025	100,000.000	\$ 98,401.66
	STRYKER CORP 3.5% 15/03/2026	300,000.000	\$ 295,986.10
TEL	TE CONNECTIVITY	6,500.000	\$ 929,305.00
	TOYOTA MTR CR CORP MEDIUM TERM NTS TRANCHE # TR 00210 1.45% 13/01/2025	1,000,000.000	\$ 998,992.19
UNP US	UNION PACIFIC CORP	9,250.000	\$ 2,109,370.00
UPS US	UNITED PARCEL SERVICE INC - B	10,000.000	\$ 1,261,000.00
	UNITED STATES OF AMER TREAS NOTES 0.25% TIPS 15/07/2029 USD D-2029	1,000,000.000	\$ 1,142,880.98
	UNITED STATES OF AMER TREAS NOTES 4.0% 15/08/2033	10,750,000.000	\$ 10,232,236.36
	UNITED STATES TSY. 0.125%	4,325,000.000	\$ 4,269,504.64
UNH US	UNITEDHEALTH GROUP INC	6,500.000	\$ 3,288,090.00
	UNITEDHEALTH GROUP INC 2.875% 15/08/2029	1,200,000.000	\$ 1,103,032.64
	US. TSY. INFL. I 0.75% IL 07/15/2028	500,000.000	\$ 603,871.99
	US. TSY. NOTE/BON 3.875% 15/05/2043	6,245,000.000	\$ 5,502,186.54
	US. TSY. NOTE/BOND 2.75% 15/08/20322 USD E-2032	9,075,000.000	\$ 8,048,036.16
	UTD. PARCEL SERV. 2.40% 11/15/2026	200,000.000	\$ 192,775.31
	VERIZON COMMUNICATIONS INC 1.5% 18/09/2030	1,000,000.000	\$ 830,200.95
V US	VISA INC	15,025.000	\$ 4,748,501.00
	VISA INC SR NT 3.15% 14/12/2025	275,000.000	\$ 271,814.59
WAT US	WATERS CORP	5,425.000	\$ 2,012,566.50
			<b>\$ 157,276,474.43</b>