



**BTBFX**  
**31-Oct-24**

TICKER	DESCRIPTION	Shares/Par	MARKET VALUE
ACN US	ACCENTURE PLC	62,000.000	\$ 21,378,840.00
A US	AGILENT TECHNOLOGIES INC	1,000.000	\$ 130,310.00
	AIR PRODS & CHEMS INC 1.85% 15/05/2027	400,000.000	\$ 375,561.01
APD US	AIR PRODUCTS AND CHEMICALS INC	25,500.000	\$ 7,918,515.00
GOOGL U	ALPHABET INC - CLASS A	40,000.000	\$ 6,844,400.00
GOOG US	ALPHABET INC - CLASS C	220,000.000	\$ 37,991,800.00
AXP US	AMERICAN EXPRESS CO	19,750.000	\$ 5,334,080.00
ADI US	ANALOG DEVICES INC	22,500.000	\$ 5,019,975.00
	APPLE 02/23/2026	2,500,000.000	\$ 2,465,157.73
AAPL US	APPLE INC	133,000.000	\$ 30,046,030.00
AMAT US	APPLIED MATERIALS INC	15,000.000	\$ 2,723,700.00
ATR US	APTARGROUP INC	32,500.000	\$ 5,457,075.00
ADP US	AUTOMATIC DATA PROCESSING INC	65,000.000	\$ 18,800,600.00
	BANK OF AMERICA 4.183% 11/25/2027	500,000.000	\$ 491,054.06
BDX US	BECTON DICKINSON & CO	35,000.000	\$ 8,175,650.00
	BECTON DICKINSON 6.70% 12/1/2026	750,000.000	\$ 777,152.64
BRK/B U	BERKSHIRE HATHAWAY INC COM USD0.0033 CLASS'B'	20,000.000	\$ 9,018,400.00
	BERKSHIRE HATHAWAY INC DEL SR NT 3.125% 15/03/2026	2,000,000.000	\$ 1,964,776.74
CVX US	CHEVRON CORP	20,000.000	\$ 2,976,400.00
CB US	CHUBB LTD	18,000.000	\$ 5,083,920.00
CHD	CHURCH & DWIGHT CO INC	48,750.000	\$ 4,870,612.50
CINF US	CINCINNATI FINANCIAL CORP	60,000.000	\$ 8,449,800.00
	CINCINNATI FINANCIAL CORP 6.92% DEB 15/05/2028 USD1000	500,000.000	\$ 534,879.64
CSCO US	CISCO SYSTEMS INC	65,000.000	\$ 3,560,050.00
CMCSA U	COMCAST CORP COM CLS'A' USD 0.01	200,000.000	\$ 8,734,000.00
COP US	CONOCOPHILLIPS	25,000.000	\$ 2,738,500.00
COST US	COSTCO WHOLESALE CORP	18,000.000	\$ 15,735,240.00
	DEERE JOHN CAP CORP MEDIUM TERM TRANCHE # TR 004292.8% 08/09/2027	500,000.000	\$ 478,205.16
	DEERE JOHN CAP CORP MEDIUM TERM TRANCHE # TR 004513.45% 07/03/2029	1,250,000.000	\$ 1,195,630.20
DCI US	DONALDSON CO INC	50,000.000	\$ 3,658,000.00
EW US	EDWARDS LIFESCIENCES CORP	95,000.000	\$ 6,365,950.00
	EMERSON ELECTRIC C 2.00% 21/12/2028	1,400,000.000	\$ 1,267,042.97
	ESTEE LAUDER COMPANIES INC 2.375% 01/12/2029	750,000.000	\$ 671,154.23
ES US	EVERSOURCE ENERGY	500.000	\$ 32,925.00
XOM	EXXON MOBIL CORP COM STK NPV	94,500.000	\$ 11,035,710.00
FDS US	FACTSET RESEARCH SYSTEMS INC	13,720.000	\$ 6,229,703.20
	FED. FARM CREDIT 4.375% 3/3/2033	1,500,000.000	\$ 1,477,970.76
	FED. FARM CREDIT B 2.95% 1/27/2025	2,000,000.000	\$ 1,992,031.64
	FED. FARM CREDIT B 3.25% 2/27/2034	1,500,000.000	\$ 1,349,002.46
	FED. FARM CREDIT B 3.39% 2/1/2028	2,000,000.000	\$ 1,951,757.56
	FED. FARM CREDIT B 3.50% 3/2/2034	3,000,000.000	\$ 2,754,057.15
	FED. FARM CREDIT B 3.85% 12/26/2025	2,770,000.000	\$ 2,762,823.21
	FED. HOME LOAN BAN 2.50% 12/10/2027	1,500,000.000	\$ 1,426,497.60
	FED. HOME LOAN BAN 3.50% 7/20/2032	1,500,000.000	\$ 1,408,582.10
	FED. HOME LOAN BAN 4.00% 6/10/2033	2,500,000.000	\$ 2,405,339.10
	FEDERAL FARM CREDIT 3.875% SNR BDS 20/09/2032 USD1000	1,000,000.000	\$ 965,061.20
	HOME DEPOT INC NT 2.7% 15/04/2030	1,000,000.000	\$ 906,291.63
HUBB US	HUBBELL INC	18,500.000	\$ 7,900,055.00
	HUBBELL INC 3.5% 15/FEB/2028	1,000,000.000	\$ 961,799.10
ITW US	ILLINOIS TOOL WORKS INC	25,400.000	\$ 6,632,702.00
JNJ US	JOHNSON & JOHNSON	56,500.000	\$ 9,032,090.00
JPM US	JPMORGAN CHASE & CO	75,000.000	\$ 16,644,000.00
	JPMORGAN CHASE & CO 3.9% 15/07/2025	1,000,000.000	\$ 995,549.24
	JPMORGAN CHASE & CO 4.005% 23/04/2029	500,000.000	\$ 486,648.08
LOW US	LOWE'S COS INC	25,000.000	\$ 6,545,750.00
	LOWES COS INC 1.3% 15/04/2028	750,000.000	\$ 670,252.18
	LOWES COS INC 3.1% 03/05/2027	750,000.000	\$ 723,848.15
MKC US	MCCORMICK & CO INC/MD	40,000.000	\$ 3,129,600.00
	MCDONALD'S CORP 2.625% 01/09/2029	500,000.000	\$ 456,845.68
MRK US	MERCK & CO INC	47,500.000	\$ 4,860,200.00



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	MERCK & CO INC 1.70% 10/06/2027	350,000.000	\$ 327,961.12
MTD US	METTLER-TOLEDO INTERNATIONAL INC	3,500.000	\$ 4,521,125.00
MSFT US	MICROSOFT CORP	98,150.000	\$ 39,883,252.50
NKE US	NIKE INC	102,500.000	\$ 7,905,825.00
NTPXX	NORTHERN INSTITUTIONAL TREASURY PORTFOLIO	9,639,009.950	\$ 9,639,009.95
NTRS US	NORTHERN TRUST CORP	40,000.000	\$ 4,020,800.00
ORCL US	ORACLE CORP	50,000.000	\$ 8,392,000.00
ORLY US	O'REILLY AUTOMOTIVE INC	4,500.000	\$ 5,189,130.00
PEP US	PEPSICO INC/NC	30,000.000	\$ 4,982,400.00
	PFIZER INC 3.6% BDS 15/09/28 USD2000	500,000.000	\$ 486,194.64
PG US	PROCTER & GAMBLE CO/THE	25,000.000	\$ 4,129,500.00
ROST US	ROSS STORES INC	15,000.000	\$ 2,095,800.00
SLB US	SCHLUMBERGER NV	45,000.000	\$ 1,803,150.00
SBUX US	STARBUCKS CORP	67,000.000	\$ 6,545,900.00
	STRYKER 1.95% 06/15/2030	1,000,000.000	\$ 860,203.31
SYK US	STRYKER CORP	25,000.000	\$ 8,907,000.00
SYY US	SYSCO CORP	35,000.000	\$ 2,623,250.00
TROW US	T ROWE PRICE GROUP INC	45,000.000	\$ 4,943,700.00
TEL	TE CONNECTIVITY	20,000.000	\$ 2,948,400.00
	TOYOTA MOTOR CREDI 3.65% 1/8/2029	350,000.000	\$ 338,569.21
	U.S. TREASURY BOND 4.5%	15,250,000.000	\$ 15,645,546.88
UNP US	UNION PACIFIC CORP	25,500.000	\$ 5,917,785.00
	UNION PACIFIC CORP 3.95% 10/09/2028	400,000.000	\$ 391,877.77
UPS US	UNITED PARCEL SERVICE INC - B	42,000.000	\$ 5,630,520.00
	UNITED STATES OF AMER TREAS NOTES 0 NTS 15/11/2030USD 'F-2030' DUE	4,000,000.000	\$ 3,301,718.76
	UNITED STATES OF AMER TREAS NOTES 2.375% TB 15/11/27 USD100 DUE 15/11/2027	6,500,000.000	\$ 6,151,894.52
	UNITED STATES OF AMER TREAS NOTES 4% 15/02/2034	7,750,000.000	\$ 7,582,890.63
	UNITED STATES OF AMER TREAS NOTES 4.0% 15/08/2033	14,000,000.000	\$ 13,593,671.84
	UNITED STATES OF AMER TREAS NOTES 4.125% 15/06/2026	4,000,000.000	\$ 3,994,531.24
	UNITED STATES TRE 5.375% 02/15/2031	5,500,000.000	\$ 5,867,382.84
	UNITED STATES TREAS NTS T NOTE 2.125% 31/05/2026	5,000,000.000	\$ 4,842,968.75
	UNITED STATES TREASURY NOTE/BOND 3.5%US TREASURY N/B	4,250,000.000	\$ 3,857,207.01
	UNITED STATES TSY. 1.125% 01/15/2033	2,500,000.000	\$ 2,480,018.82
	UNITED STATES TSY. 1.375% 07/15/2033	1,500,000.000	\$ 1,487,678.03
	UNITEDHEALTH GROU 3.375% 04/15/2027	500,000.000	\$ 487,469.08
UNH US	UNITEDHEALTH GROUP INC	17,000.000	\$ 9,596,500.00
	VERIZON COMMUNICATIONS 4.016% SNR NTS 03/12/2029 USD2000	250,000.000	\$ 240,479.54
V US	VISA INC	52,500.000	\$ 15,217,125.00
	VISA INC SR NT 3.15% 14/12/2025	2,000,000.000	\$ 1,972,615.84
WAT US	WATERS CORP	7,500.000	\$ 2,423,325.00
WEC US	WEC ENERGY GROUP INC	40,000.000	\$ 3,821,200.00
	WELLS FARGO & CO NEW MEDIUM TERM SR 3.55% 29/09/2025	2,000,000.000	\$ 1,980,657.56
	WI TREAS. NT/BD 4.5% 15/FEB/2044	4,000,000.000	\$ 3,956,250.00
	WI TREASURY N/B 30/06/2029 3.0% 30/06/2029	6,500,000.000	\$ 6,247,871.11
	WI TREASURY SEC 3.375% 15/05/2033	6,000,000.000	\$ 5,620,312.50
GWW US	WW GRAINGER INC	7,300.000	\$ 8,097,379.00
	ZOETIS 3.90% 08/20/2028	750,000.000	\$ 730,770.73
			<b>\$ 588,650,372.10</b>